

OTP Bank Plc.  
Earnings consensus for 3Q 2024

Consolidated IFRS Statement of recognised income of OTP Group (in HUF million)	2Q 2023	1Q 2024	3Q 2024 Consensus*					3Q 2024	3Q 2024
	Fact	Fact	Min	Max	Average	Q-o-Q	Y-o-Y	Fact	Fact / Cons.
<b>Consolidated profit after tax</b>	<b>281,067</b>	<b>267,930</b>	<b>253,346</b>	<b>315,675</b>	<b>290,547</b>	<b>8%</b>	<b>3%</b>	<b>318,514</b>	<b>10%</b>
Adjustments (total, after corporate income tax)	-13,214	0	0	0	0		-100%	0	
Goodwill impairment charges (after tax)	0	0	0	0	0			0	
Direct effect of acquisitions (after tax)	-13,214	0	0	0	0		-100%	0	
<b>Consolidated adjusted profit after tax</b>	<b>294,281</b>	<b>267,930</b>	<b>253,346</b>	<b>315,675</b>	<b>290,547</b>	<b>8%</b>	<b>-1%</b>	<b>318,514</b>	<b>10%</b>
Profit before tax	343,631	341,121	309,417	402,027	361,289	6%	5%	388,672	8%
Operating profit	361,271	387,239	350,136	422,081	388,853	0%	8%	415,488	7%
Total income	600,025	654,308	611,285	674,662	650,528	-1%	8%	676,125	4%
Net interest income	385,714	442,305	431,588	447,746	439,701	-1%	14%	444,235	1%
Net fees and commissions	125,181	138,690	134,110	142,194	137,802	-1%	10%	137,485	0%
Other non-interest income	89,130	73,313	42,800	99,495	73,026	0%	-18%	94,405	29%
Operating expenses	-238,754	-267,069	-252,581	-267,458	-261,676	-2%	10%	-260,636	0%
Total risk costs	-17,640	-46,118	-10,300	-41,557	-27,564	-40%	56%	-26,816	-3%
Corporate taxes	-49,349	-73,192	-56,071	-86,352	-70,742	-3%	43%	-70,158	-1%

\* Calculated from 12 analyst estimates on 6 November 2024.

Source: Autonomous, Citi, Concorde, Erste, JP Morgan, Morgan Stanley, Pekao, PKO, Raiffeisen, Trigon, UBS, Wood