

OTP Bank Plc.  
Earnings consensus for 2Q 2024

Consolidated IFRS Statement of recognised income of OTP Group (in HUF million)	2Q 2023	1Q 2024	2Q 2024 Consensus*					2Q 2024	2Q 2024
	Fact	Fact	Min	Max	Average	Q-o-Q	Y-o-Y	Fact	Fact / Cons.
<b>Consolidated profit after tax</b>	<b>382,050</b>	<b>239,962</b>	<b>227,670</b>	<b>289,800</b>	<b>261,980</b>	<b>9%</b>	<b>-31%</b>	<b>267,930</b>	<b>2%</b>
Adjustments (total, after corporate income tax)	90,843	0	0	0	0		-100%	0	
Goodwill impairment charges (after tax)	0	0	0	0	0			0	
Direct effect of acquisitions (after tax)	90,843	0	0	0	0		-100%	0	
<b>Consolidated adjusted profit after tax</b>	<b>291,207</b>	<b>239,962</b>	<b>227,670</b>	<b>289,800</b>	<b>261,980</b>	<b>9%</b>	<b>-10%</b>	<b>267,930</b>	<b>2%</b>
Profit before tax	315,520	341,231	297,838	365,100	329,193	-4%	4%	341,121	4%
Operating profit	328,131	334,330	326,268	373,750	358,045	7%	9%	387,239	8%
Total income	553,995	597,615	601,047	643,020	624,533	5%	13%	654,308	5%
Net interest income	339,735	435,345	427,501	449,280	439,868	1%	29%	442,305	1%
Net fees and commissions	117,679	121,161	124,323	137,922	130,444	8%	11%	138,690	6%
Other non-interest income	96,580	41,109	41,175	68,250	54,221	32%	-44%	73,313	35%
Operating expenses	-225,864	-263,286	-254,300	-274,779	-266,488	1%	18%	-267,069	0%
Total risk costs	-12,611	6,902	-4,100	-57,159	-28,852	-518%	129%	-46,118	60%
Corporate taxes	-24,314	-101,270	-51,017	-84,351	-67,212	-34%	176%	-73,192	9%

\* Calculated from 13 analyst estimates on 7 August 2024.

Source: Autonomous Research, Citigroup, Concorde Securities, Erste, Goldman Sachs, JP Morgan, Morgan Stanley, Pekao, PKO, Raiffeisen, Trigon, UBS, Wood.