

OTP Bank Plc.
Earnings consensus for 2Q 2024

Consolidated IFRS Statement of recognised income of OTP Group (in HUF million)	2Q 2023	1Q 2024	2Q 2024 Consensus*				
	Fact	Fact	Min	Max	Average	Q-o-Q	Y-o-Y
Consolidated profit after tax	382,050	239,962	227,670	289,800	261,980	9%	-31%
Adjustments (total, after corporate income tax)	90,843	0	0	0	0		-100%
Goodwill impairment charges (after tax)	0	0	0	0	0		
Direct effect of acquisitions (after tax)	90,843	0	0	0	0		-100%
Consolidated adjusted profit after tax	291,207	239,962	227,670	289,800	261,980	9%	-10%
Profit before tax	315,520	341,231	297,838	365,100	329,193	-4%	4%
Operating profit	328,131	334,330	326,268	373,750	358,045	7%	9%
Total income	553,995	597,615	601,047	643,020	624,533	5%	13%
Net interest income	339,735	435,345	427,501	449,280	439,868	1%	29%
Net fees and commissions	117,679	121,161	124,323	137,922	130,444	8%	11%
Other non-interest income	96,580	41,109	41,175	68,250	54,221	32%	-44%
Operating expenses	-225,864	-263,286	-254,300	-274,779	-266,488	1%	18%
Total risk costs	-12,611	6,902	-4,100	-57,159	-28,852	-518%	129%
Corporate taxes	-24,314	-101,270	-51,017	-84,351	-67,212	-34%	176%

* Calculated from 13 analyst estimates on 7 August 2024.

Source: Autonomous Research, Citigroup, Concorde Securities, Erste, Goldman Sachs, JP Morgan, Morgan Stanley, Pekao, PKO, Raiffeisen, Trigon, UBS, Wood.