

OTP Bank Plc.
Earnings consensus for 1Q 2024

Consolidated IFRS Statement of recognised income of OTP Group (in HUF million)	1Q 2023	4Q 2023	1Q 2024 Consensus*				
	new methodology	new methodology	Min	Max	Average	Q-o-Q	Y-o-Y
	Fact	Fact					
Consolidated profit after tax	194,762	132,581	180,150	271,158	221,645	67%	14%
Adjustments (total, after corporate income tax)	88,535	-80,657	0	0	0	-100%	-100%
Goodwill impairment charges (after tax)	0	0	0	0	0		
Direct effect of acquisitions (after tax)	88,535	-80,657	0	0	0	-100%	-100%
Consolidated adjusted profit after tax	106,227	213,238	180,150	271,158	221,645	4%	109%
Profit before tax	230,348	289,725	278,919	341,500	313,168	8%	36%
Operating profit	239,196	337,312	300,912	352,600	333,096	-1%	39%
Total income	467,167	624,519	563,819	610,396	596,087	-5%	28%
Net interest income	310,767	425,634	404,296	434,894	423,651	0%	36%
Net fees and commissions	103,220	132,039	119,419	129,466	124,503	-6%	21%
Other non-interest income	53,180	66,847	19,500	73,323	47,933	-28%	-10%
Operating expenses	-227,972	-287,208	-253,455	-272,544	-262,991	-8%	15%
Total risk costs	-8,848	-47,587	-10,301	-33,892	-19,929	-58%	125%
Corporate taxes	-124,121	-76,487	-61,022	-103,300	-91,522	20%	-26%

* Calculated from 12 analyst estimates on 8 May 2024.

Source: Autonomous Research, Citigroup, Concorde Securities, Erste Group, Goldman Sachs, JP Morgan, Morgan Stanley, Pekao, PKO Securities, Raiffeisen, Trigon, UBS.