

**OTP Bank Plc.**

**Relevant information of the consolidated and separate financial statements for the year ended 2024**

According to paragraph 3:272 (3) of Act V., 2013 on the Civil Code, and with regard to the Annual General Meeting to be held on 25 April 2025 the Board of Directors of the OTP Bank Plc. releases the relevant information of the consolidated and separate financial statements prepared in accordance with International Financial Reporting Standards for the year ended 2024, and the report on relevant information of the Board of Directors and the Supervisory Board hereunder.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024**  
**(in HUF mn)**

	31/12/2024	31/12/2023
Cash, amounts due from banks and balances with the National Banks	6,079,012	7,125,049
Placements with other banks	1,891,901	1,566,998
Repo receivables	331,837	223,884
Financial assets at fair value through profit or loss	743,400	288,885
Securities at fair value through other comprehensive income	1,705,553	1,601,461
Securities at amortized cost	7,447,177	5,249,272
Loans at amortized cost	20,290,381	17,676,533
Loans mandatorily at fair value through profit or loss	1,559,781	1,400,485
Finance lease receivables	1,511,477	1,289,712
Associates and other investments	124,523	96,110
Property and equipment	581,240	523,124
Intangible assets and goodwill	356,564	291,358
Right-of-use assets	79,830	74,698
Investment properties	88,240	53,381
Derivative financial assets designated as hedge accounting	50,381	41,967
Deferred tax assets	56,583	55,691
Current income tax receivables	7,060	7,773
Other assets	514,188	509,430
Assets classified as held for sale	-	1,533,333
<b>TOTAL ASSETS</b>	<b><u>43,419,128</u></b>	<b><u>39,609,144</u></b>
Amounts due to banks, the National Governments, deposits from the National Banks and other banks	2,022,191	1,940,862
Repo liabilities	132,137	126,237
Financial liabilities designated at fair value through profit or loss	72,490	70,707
Deposits from customers	31,658,189	28,332,271
Fair value changes of the hedged items in portfolio hedge of interest rate risk	8,209	160
Liabilities from issued securities	2,593,124	2,095,548
Derivative financial liabilities held for trading	114,089	140,488
Derivative financial liabilities designated as hedge accounting	14,605	63,899
Leasing liabilities	82,109	76,313
Deferred tax liabilities	32,637	28,663
Current income tax payable	76,787	69,948
Provisions	131,637	121,119
Other liabilities	991,552	745,820
Subordinated bonds and loans	369,359	562,396
Liabilities directly associated with assets classified as held for sale	-	1,139,920
<b>TOTAL LIABILITIES</b>	<b><u>38,299,115</u></b>	<b><u>35,514,351</u></b>
Share capital	28,000	28,000
Retained earnings and reserves	5,327,652	4,179,322
Treasury shares	(245,319)	(120,489)
<b>Total equity attributable to the parent</b>	<b><u>5,110,333</u></b>	<b><u>4,086,833</u></b>
<b>Total equity attributable to non-controlling interest</b>	<b><u>9,680</u></b>	<b><u>7,960</u></b>
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>5,120,013</u></b>	<b><u>4,094,793</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>43,419,128</u></b>	<b><u>39,609,144</u></b>

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED**  
**31 DECEMBER 2024**  
(in HUF mn)

	Year ended 31 December 2024	Year ended 31 December 2023
<b>CONTINUING OPERATIONS</b>		
Interest income calculated using the effective interest method	2,542,138	2,314,677
Income similar to interest income	<u>539,984</u>	<u>633,587</u>
<b>Interest income and income similar to interest income</b>	<b><u>3,082,122</u></b>	<b><u>2,948,264</u></b>
<b>Interest expense</b>	<b><u>(1,336,782)</u></b>	<b><u>(1,561,558)</u></b>
<b>NET INTEREST INCOME</b>	<b><u>1,745,340</u></b>	<b><u>1,386,706</u></b>
Loss allowance on loans, placements, amounts due from banks and on repo receivables	(72,385)	(109,223)
Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit or loss	5,504	(91)
(Loss allowance) / Release of loss allowance on securities at fair value through other comprehensive income and on securities at amortized cost	(39,907)	8,831
(Provision) / Release of provision for commitments and guarantees given	(2,371)	19,870
Release of impairment of assets subject to operating lease and of investment properties	17	1,332
<b>Risk cost total</b>	<b><u>(109,142)</u></b>	<b><u>(79,281)</u></b>
<b>NET INTEREST INCOME AFTER RISK COST</b>	<b><u>1,636,198</u></b>	<b><u>1,307,425</u></b>
<b>Loss from derecognition of financial assets at amortized cost</b>	<b><u>(14,409)</u></b>	<b><u>(17,182)</u></b>
<b>Modification loss</b>	<b><u>(13,193)</u></b>	<b><u>(38,141)</u></b>
Income from fees and commissions	1,045,987	861,309
Expense from fees and commissions	<u>(203,332)</u>	<u>(169,316)</u>
<b>Net profit from fees and commissions</b>	<b><u>842,655</u></b>	<b><u>691,993</u></b>
Foreign exchange result, net	(12,048)	13,827
Gain on securities, net	10,326	7,283
Fair value adjustment on financial instruments measured at fair value through profit or loss	27,374	94,613
Net results on derivative instruments and hedge relationships	12,004	(12,760)
Profit from associates	12,970	14,766
Other operating income	147,895	324,266
Other operating expenses	<u>(127,174)</u>	<u>(110,570)</u>
<b>Net operating income</b>	<b><u>71,347</u></b>	<b><u>331,425</u></b>
Personnel expenses	(550,175)	(478,696)
Depreciation and amortization	(134,293)	(111,996)
Other general expenses	<u>(528,306)</u>	<u>(483,645)</u>
<b>Other administrative expenses</b>	<b><u>(1,212,774)</u></b>	<b><u>(1,074,337)</u></b>
<b>PROFIT BEFORE INCOME TAX</b>	<b><u>1,309,824</u></b>	<b><u>1,201,183</u></b>
Income tax expense	<u>(253,440)</u>	<u>(189,478)</u>
<b>PROFIT AFTER INCOME TAX FOR THE PERIOD FROM CONTINUING OPERATIONS</b>	<b><u>1,056,384</u></b>	<b><u>1,011,705</u></b>

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED  
31 DECEMBER 2024  
(in HUF mn) [continued]**

	Year ended 31 December 2024	Year ended 31 December 2023
<b>PROFIT AFTER INCOME TAX FOR THE PERIOD</b>		
<b>FROM CONTINUING OPERATIONS</b>	<u><b>1,056,384</b></u>	<u><b>1,011,705</b></u>
<b>DISCONTINUED OPERATIONS</b>		
Net Gain / (Loss) from discontinued operations	<u>19,756</u>	<u>(21,246)</u>
<b>PROFIT AFTER INCOME TAX FROM CONTINUING AND DISCONTINUED OPERATION</b>	<u><b>1,076,140</b></u>	<u><b>990,459</b></u>
<b>From this, attributable to:</b>		
<b>Non-controlling interest</b>	<u><b>4,227</b></u>	<u><b>1,801</b></u>
<b>Owners of the company</b>	<u><b>1,071,913</b></u>	<u><b>988,658</b></u>
<b>Earnings per share (in HUF)</b>		
<b>From continuing operations</b>		
Basic	3,977	3,774
Diluted	3,976	3,772
<b>From continuing and discontinued operations</b>		
Basic	4,052	3,695
Diluted	4,050	3,693

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED  
31 DECEMBER 2024  
(in HUF mn)**

	Year ended 31 December 2024	Year ended 31 December 2023
<b>PROFIT AFTER INCOME TAX FOR THE YEAR</b>	<b><u>1,076,140</u></b>	<b><u>990,459</u></b>
<b>Items that may be reclassified subsequently to profit or loss:</b>		
Fair value adjustment of securities at fair value through other comprehensive income	37,528	89,734
Deferred tax related to fair value adjustment of securities at fair value through other comprehensive income	(4,181)	(12,779)
Net investment hedge in foreign operations	(27,310)	(2,707)
Foreign currency translation difference	195,152	(200,928)
<b>Items that will not be reclassified subsequently to profit or loss:</b>		
Fair value changes of equity instruments at fair value through other comprehensive income	16,519	2,411
Deferred tax related to equity instruments at fair value through other comprehensive income	(2,115)	(947)
Change of actuarial gain related to employee benefits	(949)	(392)
Deferred tax related to change of actuarial gain related to employee benefits	<u>26</u>	<u>(8)</u>
<b>Other comprehensive income</b>	<b><u>214,670</u></b>	<b><u>(125,616)</u></b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>1,290,810</u></b>	<b><u>864,843</u></b>
<b>From this, attributable to:</b>		
<b>Non-controlling interest</b>	<b><u>4,713</u></b>	<b><u>1,129</u></b>
<b>Owners of the company</b>	<b><u>1,286,097</u></b>	<b><u>863,714</u></b>

**SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024**  
(in HUF mn)

	<b>31 December 2024</b>	<b>31 December 2023</b>
Cash, amounts due from banks and balances with the National Bank of Hungary	2,075,1	2,708,2
Placements with other banks	2,948,5	2,702,4
Repo receivables	238,0	201,6
Financial assets at fair value through profit or loss	651,2	257,5
Financial assets at fair value through other comprehensive income	592,6	559,5
Securities at amortised cost	3,334,1	2,710,8
Loans at amortised cost	4,670,7	4,681,3
Loans mandatorily measured at fair value through profit or loss	998,4	934,8
Investments in subsidiaries	2,169,0	2,001,9
Property and equipment	111,7	107,3
Intangible assets	137,8	98,1
Right of use assets	58,9	66,2
Investment properties	4,2	4,2
Deferred tax assets	-	408
Derivative financial assets designated as hedge accounting relationships	43,1	21,6
Non-current assets held for sale	-	130,7
Other assets	<u>357,0</u>	<u>365,9</u>
<b>TOTAL ASSETS</b>	<b><u>18,391,0</u></b>	<b><u>17,552,9</u></b>
Amounts due to banks and deposits from the National Bank of Hungary and other banks	1,606,9	1,761,5
Repo liabilities	227,6	443,6
Deposits from customers	10,891,9	10,734,2
Fair value changes of the hedged items in portfolio hedge of interest rate risk	4,3	84
Leasing liabilities	64,3	68,2
Liabilities from issued securities	1,750,8	1,163,1
Financial liabilities designated at fair value through profit or loss	17,0	19,7
Derivative financial liabilities designated as held for trading	144,4	183,5
Derivative financial liabilities designated as hedge accounting relationships	19,4	27,4
Deferred tax liabilities	1,7	-
Current tax liabilities	23,5	14,3
Provisions	25,6	22,4
Other liabilities	449,5	295,3
Subordinated bonds and loans	<u>362,2</u>	<u>520,2</u>
<b>TOTAL LIABILITIES</b>	<b><u>15,589,8</u></b>	<b><u>15,254,3</u></b>
Share capital	28,0	28,0
Retained earnings and reserves	2,896,3	2,276,7
Treasury shares	<u>(123,0)</u>	<u>(6,1)</u>
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>2,801,2</u></b>	<b><u>2,298,6</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>18,391,0</u></b>	<b><u>17,552,9</u></b>

**SEPARATE STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED  
31 DECEMBER 2024  
(in HUF mn)**

	Year ended 31 December 2024	Year ended 31 December 2023
<i>Interest Income:</i>		
Interest income calculated using the effective interest method	1,040,534	1,227,173
Income similar to interest income	585,619	795,906
<b>Interest income and similar to interest income total</b>	<b>1,626,153</b>	<b>2,023,079</b>
<i>Interest Expense:</i>		
<b>Interest expenses total</b>	<b>(1,107,551)</b>	<b>(1,556,361)</b>
<b>NET INTEREST INCOME</b>	<b><u>518,602</u></b>	<b><u>466,718</u></b>
(Loss allowance) / Release of loss allowance on loan, placement and repo receivables losses	(19,955)	8,616
(Loss allowance) / Release of loss allowance on securities at fair value through other comprehensive income and on securities at amortised cost	(35,128)	11,879
(Provision) / Release of provision for loan commitments and financial guarantees given	(2,565)	7,172
Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit of loss	4,193	(980)
<b>Risk cost total</b>	<b><u>(53,455)</u></b>	<b><u>26,687</u></b>
<b>NET INTEREST INCOME AFTER RISK COST</b>	<b><u>465,147</u></b>	<b><u>493,405</u></b>
<b>LOSSES ARISING FROM DERECOGNITION OF FINANCIAL ASSETS MEASURED AT AMORTISED COST</b>	<b><u>(9,856)</u></b>	<b><u>(19,707)</u></b>
<b>MODIFICATION LOSS</b>	<b><u>(1,999)</u></b>	<b><u>(9,017)</u></b>
Income from fees and commissions	468,566	402,885
Expenses from fees and commissions	<u>(92,217)</u>	<u>(78,755)</u>
<b>NET PROFIT FROM FEES AND COMMISSIONS</b>	<b><u>376,349</u></b>	<b><u>324,130</u></b>
Foreign exchange losses	(6,885)	(12,269)
Gains on securities, net	120,863	7,073
Gains on financial instruments at fair value through profit or loss	27,377	91,268
Net results on derivative instruments and hedge relationships	(6,063)	13,055
Dividend income	413,262	275,705
Other operating income	18,380	26,184
Other operating expenses	<u>(37,072)</u>	<u>63,590</u>
<b>NET OPERATING INCOME</b>	<b><u>529,862</u></b>	<b><u>464,606</u></b>
Personnel expenses	(200,268)	(195,404)
Depreciation and amortization	(63,551)	(50,814)
Other administrative expenses	<u>(284,128)</u>	<u>(281,918)</u>
<b>OTHER ADMINISTRATIVE EXPENSES</b>	<b><u>(547,947)</u></b>	<b><u>(528,136)</u></b>
<b>PROFIT BEFORE INCOME TAX</b>	<b>811,556</b>	<b>725,281</b>
Income tax expense	<u>(66,557)</u>	<u>(70,293)</u>
<b>PROFIT AFTER INCOME TAX</b>	<b><u>744,999</u></b>	<b><u>654,988</u></b>
<i>Earnings per share (in HUF)</i>		
Basic	2,692	2,344
Diluted	2,692	2,344

**SEPARATE STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED  
31 DECEMBER 2024  
(in HUF mn)**

	Year ended 31 December 2024	Year ended 31 December 2023
<b>PROFIT AFTER INCOME TAX</b>	<b>744,999</b>	<b>654,988</b>
<b>Items that may be reclassified subsequently to profit or loss:</b>		
Fair value adjustment of debt instruments at fair value through other comprehensive income	9,751	37,917
Deferred tax related to fair value adjustment of debt instruments at fair value through other comprehensive income	(848)	(3,503)
Gains / (Losses) on separated currency spread of financial instruments designated as hedging instrument	(359)	3,752
Deferred tax related to (losses) / gains on separated currency spread of financial instruments designated as hedging instrument	32	(338)
(Losses) / Gains on derivative financial instruments designated as cash flow hedge	136	5,700
<b>Items that will not be reclassified to profit or loss:</b>		
Fair value adjustment of equity instruments at fair value through other comprehensive income	11,547	3,308
Deferred tax related to equity instruments at fair value through other comprehensive income	<u>(1,305)</u>	<u>(374)</u>
<b>Total</b>	<b><u>18,954</u></b>	<b><u>46,462</u></b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b><u>763,953</u></b>	<b><u>701,450</u></b>

The Board of Directors proposes to the Annual general meeting a dividend rate per share of HUF 964.29 for the year 2024, i.e. 964.29% of the share face value. The actual dividend rate paid to shareholders shall be calculated and paid based on the Company's Articles of Association, so the Company distributes the dividends for its own shares among the shareholders entitled for dividends. The dividends shall be paid from 2<sup>nd</sup> of June 2025 in accordance with the policy determined in the Articles of Association."

The written documents of the General Assembly are available from 3 April 2025 (Thursday) at the branch of OTP Bank (H-1051 Budapest, Nádor street 16.), and are also available on the Company's website ([www.otpbank.hu](http://www.otpbank.hu)) and on the website of the Budapest Stock Exchange ([www.bet.hu](http://www.bet.hu)) and on the information storage system operated by the Magyar Nemzeti Bank (<https://kozvetetelek.mnb.hu>).

**Board of Directors of OTP Bank Plc.**