

Extraordinary announcement

OTP Bank Plc. announces the redemption of EUR 500,000,000 Fixed to Floating Rate Perpetual Subordinated Notes (ISIN: XS0274147296) (the Notes)

The OTP Bank Plc. (the **Bank**) hereby announces that having obtained the prior approval of the National Bank of Hungary (in Hungarian: *Magyar Nemzeti Bank*), the Bank has decided to exercise its optional redemption right and redeem the Notes in full on 7 February 2025 pursuant to Condition 5 (*Redemption, Purchase and Options*) of the terms and conditions of the Notes. The Notes will be redeemed at their principal amount, together with any accrued and unpaid interest thereon to (but excluding) 7 February 2025.

Following such redemption of the Notes, the Notes will be cancelled pursuant to Condition 5.6 (*Cancellation*).

Unless otherwise defined in this announcement, terms used in this announcement have the meanings given to them in the terms and conditions of the Notes.

OTP Bank Plc.